



Meeting Notice for Annual Shareholders' Meeting

(Summary)

The 2023 Annual Shareholders' Meeting (the "Meeting") of Lotus Pharmaceutical Co., Ltd. (the "Company") will be convened at 9:00 a.m., Thursday, June 15th, 2023 at No. 85, Nangang 2nd Rd., Nantou City, Nantou County, Taiwan (R.O.C.)

The Agenda for the Meeting is as follows:

I. Reporting Items:

- i. 2022 Business Report
- ii. Audit Committee's review report on 2022 Financial Statements
- iii. 2022 employees' profit-sharing bonus and directors' compensation
- iv. Cash distribution out of capital surplus report
- v. Report on private placement to strategic investors in 2019

II. Recognition Items:

- i. To adopt FY2022 business report and financial statements
- ii. To adopt FY2022 earnings distribution

III. Discussion Items:

- i. Proposal for amendments to certain articles of the Company's "Articles of Incorporation"
- ii. Proposal for the issuance of Employee Restricted Stock Awards
- iii. Proposal for transfer of shares to employees at the price lower than the average acquisition cost

IV. Election Items:

- i. Election of the 21st term Board of Directors

V. Other Items:

- i. Proposal for releasing the non-compete restriction on newly elected Directors

VI. Special Motions

VII. Adjournment

Board of Directors
Lotus Pharmaceutical Co., Ltd.